Answer any *four* questions:

1.



UNIVERSITY OF NORTH BENGAL

B.A./B.Sc. Honours 6th Semester Examination, 2023

DSE-P4-ECONOMICS (707)

COMPARATIVE ECONOMIC DEVELOPMENT (1850-1950)

Time Allotted: 2 Hours Full Marks: 60

The figures in the margin indicate full marks.

 $3 \times 4 = 12$

GROUP-A

(a)) What do you mean by Merchant Capital?	
(b)) Define Physiocracy.	
(c)) What is meant by agrarian surplus?	
(d)) Define market socialism.	
(e)	Mention any three characteristics of China's population.	
(f	What do you mean by Industrial revolution?	
	GROUP-B	
	Answer any four questions	$6 \times 4 = 24$
2.	Describe some of the salient features of Physiocracy.	6
3.	What are the important features of British Industrial revolution?	6
4.	Discuss the importance of economic planning that was adopted in China in 1950.	6
5.	What makes Chinese agriculture special?	6
6.	What are some of the special features of economic advancement of Singapore?	6
7.	How far comparative economic development has changed during the world wars?	6
	GROUP-C	
	Answer any two questions	$12 \times 2 = 24$
8. (a)	Distinguish between Bullionism and Mercantilism.	6+6
(b)) How Physiocracy is better than mercantilism?	
9.	Explain the causes of failure of the Industrial revolution in the Extra European World.	12
10.	Explain in detail the economic reform implemented in China after 1978.	12
11.(a)	Mention some of the features of Export-Driven model of economic development experienced by East-Asian Countries.	6+6
(b)	Explain how Hong Kong's economy transformed itself from under developed to developed.	

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